

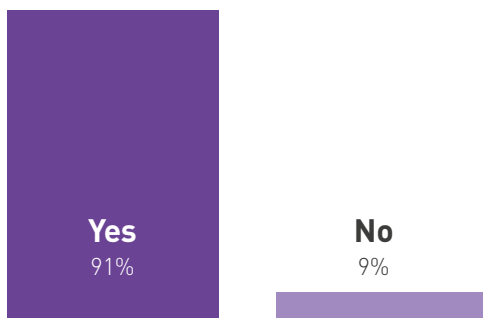
Benchmark Your Cost Engineering Practices with Automotive Peers

In October 2017, over 120 cost engineering professionals gathered in Detroit to share best practices across preliminary costing, data management, purchasing, engineering and supply chain transparency.

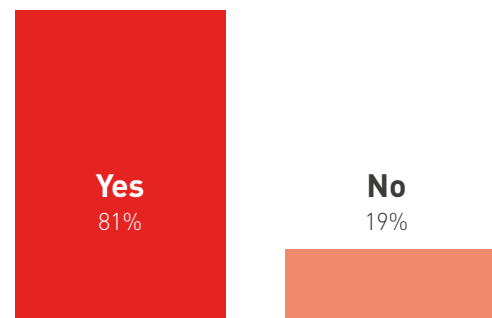
Following the success of the conference, this community decided to conduct a poll of industry professionals, to better benchmark their ways of working.

Automotive Cost Engineering will return in 2018 – look out for our events in Munich, Germany in May and our return to Detroit, USA in October. In the meantime, we hope you find value in the results of our survey.

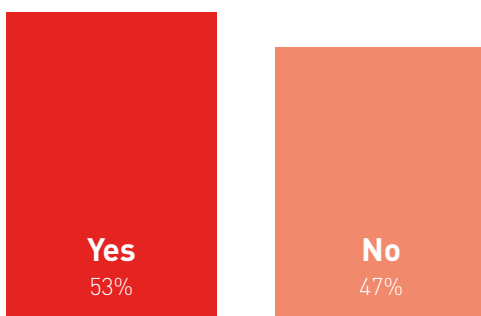
Are you doing bottom up cost estimating of supplier prices?



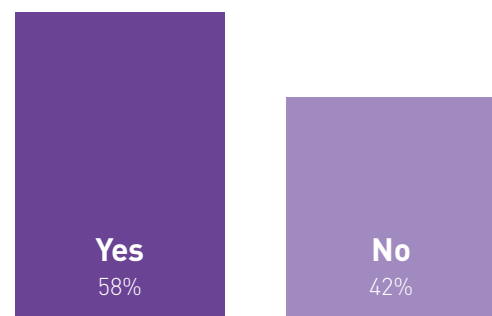
Are you asking for best price up front from suppliers?



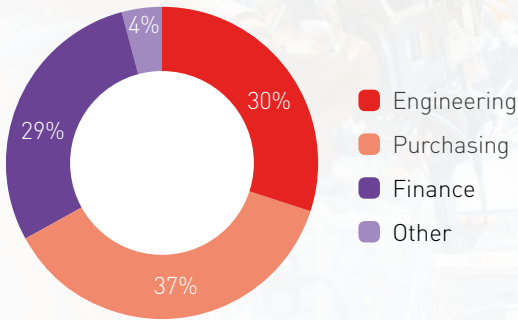
Are you using cost estimating software for bottom up estimates?



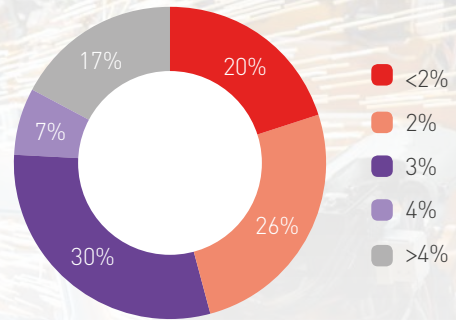
Are you cost modeling using supplier's actual costs?



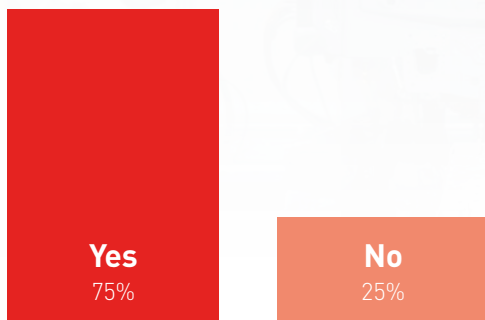
Is your cost engineering team reporting through Purchasing, Finance, Engineering or other functions?



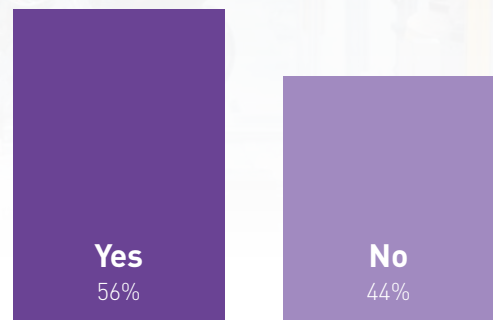
What % direct material cost reduction (including VA/VE activities) have you realized/averaged over the past 3 calendar years? (ex: 2%, 3%, 4%)



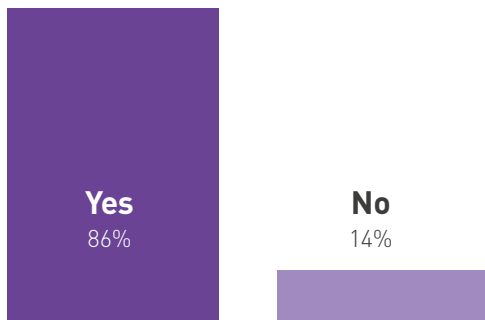
Are you requesting year over year givebacks from your suppliers?



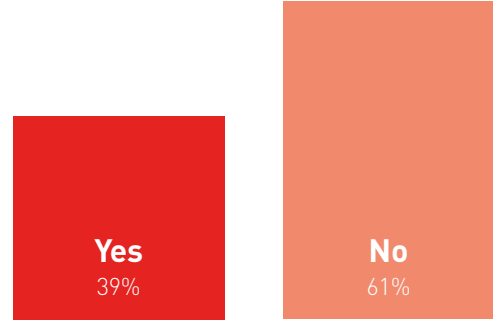
Are you developing agreed upon cost models with suppliers to reduce quote timing?



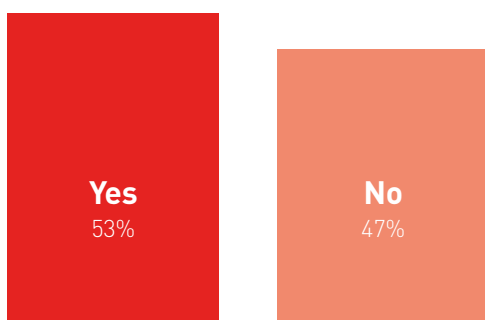
Are you sourcing any of your parts using Long Term Agreements?



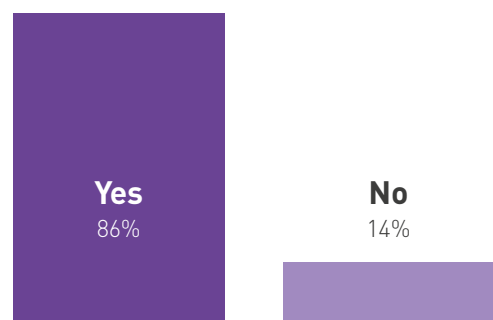
Do you have a cost engineer development program at your company?



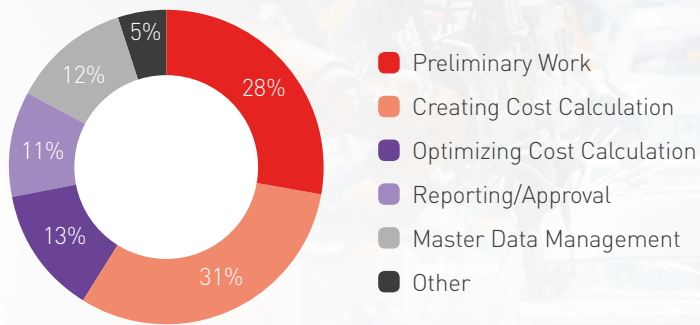
Is your Material cost declining year over year with your cost reduction activities (taking out volume and mix effect)?



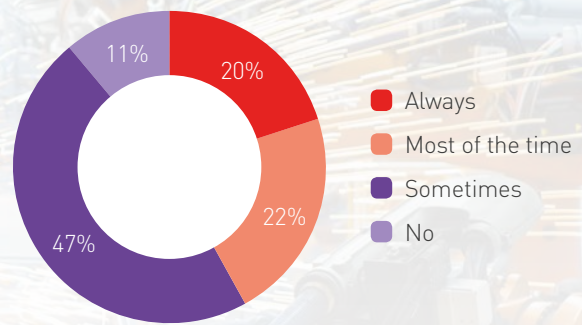
Do consider cost engineering initiative at your company to be a competitive advantage?



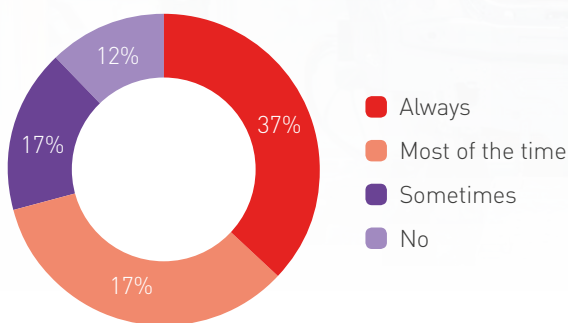
What percentage of your cost estimating is spent on the following? (Average across responders)



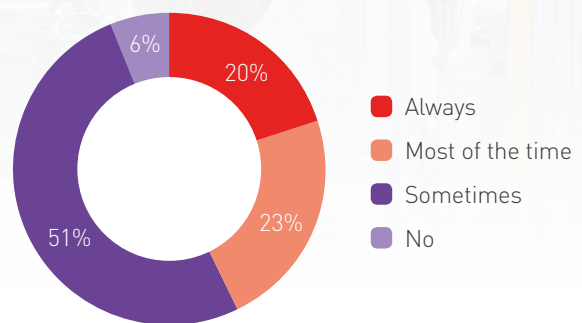
Does 'fixing errors' increase your time to quote?



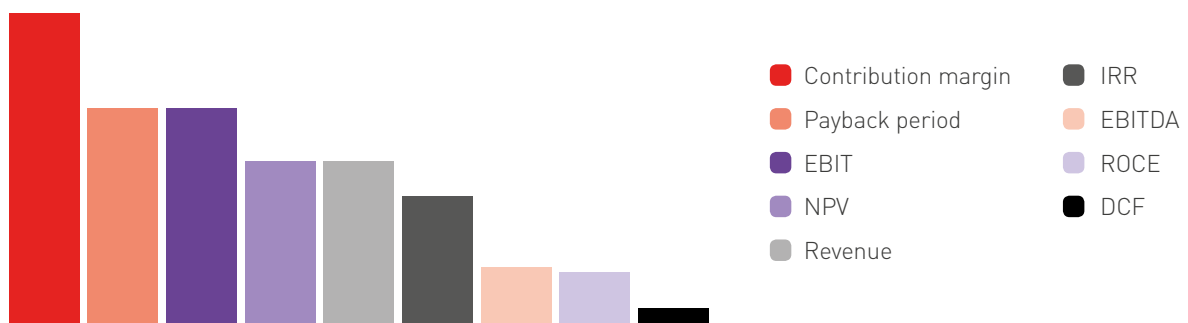
Does 'availability of information' increase your time to quote?



Does 'iterations for optimization' increase your time to quote?



What commercial KPI's are you using to evaluate projects? (select all that apply)



“ This conference was fantastic. We have not been able to pull together this community before. We all learned a tremendous amount from each other. ”

Past Attendee, Automotive Cost Engineering 2017